



## AMERICAN-HUNGARIAN EXECUTIVE CIRCLE

105 Interpromontory Road  
Great Falls, Virginia 22066

NEWSLETTER

Spring 2009

[www.AmericanHungarian.org](http://www.AmericanHungarian.org)



### FEATURED MEMBER: Gergely Koos-Hutas

Gergely is a tri-lingual (English, German, Hungarian) sales, marketing and real estate executive consulting on a €200+ million Hungarian-based international real estate development project. He lives in Budapest. Gergely has also worked in the telecommunications industry, providing marketing counsel to Deutsche Telekom's operations in Germany. He has engineering and management degrees from colleges in the United States and Germany, and in addition to AHEC, is active in Budapest's World Heritage Building's Renovation Committee, and an educational group, CTP, helping Hungarians study at universities in the USA. Gergely would be delighted to contact other AHEC members interested in the fields of international sales and marketing, and real estate. Please contact him at [khgergely@yahoo.com](mailto:khgergely@yahoo.com).



### Genetic Immunity Commences Phase II Clinical Trials

Genetic Immunity, a US/Hungarian clinical-stage company focused on development of nano-medicines for diseases of the immune system, in November 2008 announced it has treated its first subject in a Phase II clinical study to evaluate its DermaVir™ Patch. The DermaVir Patch is the company's lead nanomedicine for treatment of HIV-infected individuals. It is designed to strengthen the patient's immune system, to help fight and control HIV. Genetic Immunity's Phase II clinical study is a randomized, placebo-controlled, multi-center study being conducted in Germany with 36 patients. **Dr. Julianna Lisziewicz** is CEO of Genetic Immunity. For more information, please visit [www.geneticimmunity.com](http://www.geneticimmunity.com).



### AHEC holds multiple meetings in Budapest

AHEC met in October 2008 at the Gellert Hotel in Budapest, with the organizational assistance of **Zoltan Csaki**.

AHEC's first meeting this year was held February 6 at the Agro Hotel, thanks to the generous invitation of **Jozsef Kuller**. The meeting was led by **Monika Elling**, who focused discussion on how to take a more

active role in helping Hungarian businesses break into US markets, and US businesses break into Hungarian markets. Representatives from MGYOSZ (the Confederation of Hungarian Employers and Industrialists) and the U.S. Commercial Service attended. **Kurt Computer** provided a case study for consideration, discussing its challenges in trying to establish US operations, and contrasting them with the more successful results it found in Germany.



### Conference Examines Troubled Markets

The Securities Law Committee of the Bar Association of the District of Columbia (BADC) hosted a prescient conference in November 2008, addressing oversight of the securities markets and the commercial banking system. Senator Richard Shelby, of the Senate Banking, Housing and Urban Affairs Committee, and Prof. John C. Coffee, of Columbia Law School and co-author of Securities Regulation, were the keynote speakers. The well-received conference, held in Washington, DC attracted the submission of papers from interested parties, including the University of Chicago and Columbia School of Business. **Ford Ladd, Esq.**, co-chair of the BADC's Securities Law Committee, organized the thought-provoking event. For more information, please contact Ford Ladd at [ladd@faa-law.com](mailto:ladd@faa-law.com).



### AHEC IN HUNGARIAN PARLIAMENT

Congratulations to AHEC's **Dr. Janos Bacskai**, for his election as a Member of Parliament in the Ferencvaros district of Budapest. Janos is an environmental expert and holds a PHD in Chemistry from the ELTE University of Budapest.



### AHEC ON THE WEB

Job boards at the AHEC LinkedIn website identify leads for positions in New York, North Carolina, California and elsewhere, in the fields of law, finance, tax, and

information technology. Please visit AHEC's job leads and other discussion boards available at <http://www.linkedin.com>. If you are aware of job leads, please post them to the job board, either at AHEC's LinkedIn Group or at the job leads discussion board on the Member's Corner of AHEC's web site, at [www.americanhungarian.org](http://www.americanhungarian.org).



### Inauguration Parties welcome new President

The Kossuth House was host to a warm and tasteful reception saluting President Obama and Vice President Biden, on January 19, 2009. The event was sponsored by the Hungarian Reformed Federation of America, and co-sponsored by the Hungarian Human Rights Foundation, the Hungarian American Coalition, the William Penn Association, the Hungarian Communion of Friends, and others.



Bayer's Washington, D.C. offices have relocated to 701 Pennsylvania Ave., NW. **Dr. Ron Docksai**, Vice President, Federal Government Relations, helped organize and host an elegant reception during the Presidential Inauguration, highlighting the new office and offering guests a warm, front row seat to the memorable parade down Pennsylvania Avenue. President and First Lady Obama walked right past the office during the parade, to the delight of everyone who attended.



### MEMBERSHIP DUES

If you have not yet sent in 2008 membership dues, please take a moment to today send your \$100 dues by check, payable to ACTIVEMEDIA, to 105 Interpromontory Road, Great Falls, VA 22066, or contact [zoltan@activemedia.com](mailto:zoltan@activemedia.com) for credit card, paypal or similar arrangements.





### **MISSION STATEMENT**

AHEC exists to foster closer business ties among Americans of Hungarian ethnicity, through programs to bring them into contact with each other, and with other Hungarians and business executives everywhere. AHEC seeks to mutually advance and strengthen American-Hungarian business relationships.



### **MEMBERSHIP INFORMATION**

AHEC Membership is open to anyone. If you wish to join, please send to the below address notice of your interest, contact information about yourself (including a business card), and enclose an application fee of \$100, made out in the name of ActiveMedia.

Address:

<p><b>American-Hungarian Executive Circle 105 Interpromontory Road Great Falls, VA 22066</b></p>
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### **AHEC Board of Directors**

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