



AMERICAN-HUNGARIAN EXECUTIVE CIRCLE

105 Interpromontory Road
Great Falls, Virginia 22066

NEWSLETTER

Fall 2006

www.AmericanHungarian.org

NEXT MEETING

October 16, 2006
9 – 10 a.m.

Hofmann, Fitzgerald & Snyder
7900 Westpark Drive
Suite T600
McLean, VA 22102
Tel. (703) 801-7665

PLEASE RSVP BY OCT. 12 TO
MGEROE@ADKNOWLEDGE.COM

Agenda

1. Introduction of attendees
2. Status report on AHEC projects
3. Presentation about ALACERA by Arpad Toth

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STEPHEN O'CONNOR PROJECT TO HONOR RONALD REAGAN

A bronze bust of Ronald Reagan was unveiled September 22, 2006 at Budapest City Park. AHEC member Stephen O'Connor initiated the project, funded by Peter Zwack, a prominent Hungarian businessman and the first ambassador of the democratic Hungary to the U.S., and the Budapest City Council. Other speakers included U.S. Ambassador to Hungary April Foley and Budapest Mayor Gabor Demszky. Stephen discussed the project recently on Michael Reagan's nationally syndicated radio show. For more details, visit:

<http://www.humanevents.com/article.php?id=17262>

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JANE HORVATH APPOINTED CHIEF PRIVACY OFFICER OF JUSTICE DEPT.

Congratulations to **Jane Horvath**, who in February 2006 became the first Chief Privacy and Civil Liberties Officer of the U.S. Department of Justice.

Jane has had a distinguished career as a lawyer in both private practice and for American Online, among others. An interview with Jane by GovExec.com about her role may be read at the following url:
<http://www.govexec.com/dailyfed/0406/040306p1.htm>.

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TOTH APPOINTED CHAIRMAN AND CEO OF ALACERA INTERNATIONAL

After three years at GTSI as Chief Technologist, Arpad Toth was tapped in September to be the Chairman and CEO of a new company, Alacera International. At GTSI, Arpad helped carve new strategic directions in making technology a differentiator. He integrated many of the industry's best and brightest to create a first of a kind physical security group: the InteGuard Alliance. This group helped form the original backbone of GTSI's physical security business. Arpad was the Chairman of the GTSI Technology Council and became a recognized spokesman for the company, participating in forums and sought after as a "good quote" with the media.

Alacera International provides a range of



customized security protection solutions and services to nations located in the Persian Gulf, Middle East, North Africa, Central and Eastern Europe, and also in North America. In leading Alacera, Arpad will be able to fully develop his long standing interest in a "Secure Model City of the Future," where citizens and government harness the capabilities of technology to insulate themselves from both physical and cyber threats. The team Arpad has assembled is impressive and Alacera's Board of Advisors includes many of the industry giants in global security expertise. See www.alacera.com for more information.



PUBLICATIONS BY AHEC MEMBERS

AHEC is proud of the following literary accomplishments of its members. Be sure to read the articles below carefully, as one offers free copies to readers!

PEACE WAR AND THE AFTERMATH

Sandor Alex Erdelyi has published a fascinating account of his experiences from and after World War II in Hungary. Alex escaped from Hungary during the 1956 Revolution and currently lives in Canada. Erdelyi is a successful businessman who recently retired and has completed his first full-length book, *Peace, War and the Aftermath* (Llumina Press 2005). See: http://www.amazon.com/gp/product/1595260625/sr=8-1/qid=1147797412/ref=sr_1_1/102-5572931-0686521?%5Fencoding=UTF8.

AHEC welcomes Alex as a new member and congratulates him on his accomplishment.

100 DAYS

AHEC Member **Sandor Tomin** has also published a book, *100 Days* (Goulash Enterprises 2006). Tomin's work began as a diary of his 100 day stay in Kazakhstan, which he wrote as therapy to help him quit smoking. The book, often humorous, comments on culture and life in Hungary, Russia and America.

Further, Tomin offers 100 free paperback copies to readers who contact him, at gulyas2@yahoo.com. The book is also available via electronic download from Amazon.com and Powells.com, among others. Tomin is going to go to Iraq for a year beginning October 2006; he is working with key linguists for the U.S. Government. We wish him safe travels and a speedy return.

INSIDE THE MINDS: Making Critical Technology Decisions

Authored by **Arpad Toth** and other leading CTOs and CIOs, this book addresses how businesses and leaders can be at the forefront of technology while searching for the next technology wave. Arpad's chapter included the following key topics: How to be a CTO; Making the Right Decision; Making a Real Financial Impact; Personal Qualities of a CTO; Strategies that Work; Challenges of a CTO; Changes for a CTO; The Golden Rules. Published by Aspatore Book Publishing and available through Amazon.com.



LIQUID CAPITAL FUND V RAISES FUNDS

Randy Domolky proudly reports that the Liquid Capital Fund V recently closed on its first \$2.1 million of a \$10 million fund investing in superior emerging technology companies and top venture capital funds. In addition the fund recently invested in McLean, VA based Parature, Inc., and successfully sold a business to America Online for twice the initial amount invested, after a holding period of less than two years. Finally, the fund recently announced a distinguished Board of Advisors. For additional information, please visit www.liquidcapitalgroup.com.



AHEC MEETS IN BUDAPEST

AHEC members gathered at the Gellert Hotel on Sunday, May 7 in Budapest. The meeting was organized with the help of **Balazs Szekfu**. Discussion included the line of low cholesterol pastas being sold by

new AHEC member **Andras Lovasz**, in Hungary and the U.S. The group also elected U.S. Ambassador **Herbert Walker III** to honorary membership. Ambassador Walker is concluding his successful term in Hungary.



COLLETON ORGANIZES 2006 SATELLITE SYMPOSIUM

Nancy Colleton has helped organize the "Commercial Remote Sensing Symposium: Key Trends and Challenges in the Global Marketplace," which will be held September 13 to 15, in Washington, D.C. Topics including the financing of commercial remote sensing projects, and domestic and international policy issues will be explored. Speakers include Vice Admiral Conrad Lautenbacher, Jr. (U.S. Navy, Ret.), Steve Lawler (MSN Virtual Earth / Microsoft) and many others. Please visit the following url for details: <http://www.crssymposium.com>.



GENETIC IMMUNITY MARCHES AHEAD WITH NOVEL HIV/AIDS TREATMENT

AHEC's **Dr. Julianna Liszewicz** of Genetic Immunity has been steadily making progress on the company's development, clinical evaluation and commercialization of the DermaVir™ vaccine patch for treatment of HIV/AIDS. Recent Hungarian press, where clinical trails have been underway, indicates that within three to five years the therapy could be produced on a large scale. Details on the latest news is at the following url: <http://inforadio.hu/hir/tudomany/hir-60879>. Additional information on Dr. Liszewicz's undertakings and publications are at www.geneticimmunity.com.



ODIN TECHNOLOGIES JV WITH HUNGARIAN GOVERNMENT

ODIN Technologies of Dulles, VA is a leader in the physics of Radio Frequency ID (RFID) infrastructure testing, deployment and certification. The company recently announced a joint venture capitalized with

US\$ 4.2 million, among a Swiss company, MTS, and the Hungarian government, for the formation of ODIN Budapest. ODIN forecasts the European RFID market to exceed US\$1 billion by 2007. For more information, please visit the following url: <http://www.odintechnologies.com/news.php?t=1&a=0&aid=66>.



AMBASSADOR WALKER RECOGNIZED BY AHEC



L to R: Katalin Nagy, Amb. Herbert Walker, Balazs Skefu, U.S. Embassy in Budapest

U.S. Ambassador Herbert Walker III was presented with an honorary AHEC member certificate by **Dr. Katalin Nagy** and **Balazs Szekfu**, at a ceremony held the U.S. Embassy in Budapest, on July 27, 2006. Ambassador Walker was recognized for his support of AHEC's mission to strengthen business ties between Hungary and the U.S. during his three year Budapest posting. Amb. Walker discussed Mr. Szekfu's tenure at the Yale Global Fellowship program, and invited Szekfu to visit the Walker residence in St. Louis, Missouri while studying in America.



HORVATH SPEAKS AT IVSZ ACADEMY IN SIOFOK, HUNGARY

AHEC's sister organization, IVSZ (www.ivsz.hu), invited AHEC to participate a new initiative, its 2006 "IVSZ Academy." The initiative's goal is to provide Hungarian IT businesses with the latest business information available on relevant subjects. This year's focus was on sales, with a particular emphasis on the Government sector. AHEC Board Member Laszlo



Horvath prepared and delivered a presentation for the program. Please contact him at laszlo@activemedia.com for additional information.



AHEC NEWSLETTER TITLE CONTEST

It is time to name the AHEC newsletter something besides "Newsletter." Please send us suggestions on witty, memorable titles appropriate for the newsletter. Two current ideas rumbling through the halls are "AHEC Figyelo" and "AHEC Matters." We will present a list, take votes, and name the newsletter! The member suggesting the selected name will be provided with special recognition in an upcoming issue.



MISSION STATEMENT

AHEC exists to foster closer business ties among Americans of Hungarian ethnicity, through programs to bring them into contact with each other, and with other Hungarians and business executives everywhere. AHEC seeks to mutually advance and strengthen American-Hungarian business relationships.



MEMBERSHIP INFORMATION

AHEC Membership is open to anyone. If you wish to join, please send to the below address notice of your interest, contact information about yourself (including a business card), and enclose an application fee of \$100, made out in the name of ActiveMedia.

Address:

**American-Hungarian Executive Circle
105 Interpromontory Road
Great Falls, VA 22066**



AHEC Board of Directors

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