



AMERICAN-HUNGARIAN EXECUTIVE CIRCLE

105 Interpromontory Road
Great Falls, Virginia 22066

NEWSLETTER

Spring 2011

www.AmericanHungarian.org

NEXT MEETING:

June 10, 2011
8-11 am
Powerwave Technologies Inc.
1350 I Street, N.W.
Washington DC 20005
USA

Agenda

1. Introduction
2. AHEC Status: web presence, budget, membership, meetings, current projects in USA and Hungary.
3. Presentation by Arpad Toth: 4G wireless systems
4. Discussion of new opportunities where AHEC members could cooperate.

Please RSVP by May 30, 2011
via
www.AmericanHungarian.org



AHEC RETREAT **JUNE 18-19** **CHESAPEAKE BAY, VIRGINIA, USA**

Please join us for a retreat to consider where AHEC has been and where it is going in the years ahead. Family members are welcome. The retreat is by Chesapeake Bay, one of the idyllic resting places of residents from Washington, D.C. and Richmond, VA. Arpad and Agnes Toth will be the gracious hosts, for a fun-filled

weekend at their vacation home in Wicomico Church.

Please RSVP by May 30th to
agtoth@gmail.com or call 703-608-8640

AGENDA

June 18, 2011

- 11:00 AM - Arrival
- 12:00 - BBQ and salad lunch
- 1:00 PM - Motor-boat tour on the Chesapeake to the historic Reedville, Great Wicomico River; watching bald eagles, ospreys, dolphins, pelicans
- 3:00 PM - Brainstorming re future AHEC projects; free activities to spouses and children
- 6:00 PM - Group dinner at the Reedville "Crazy Crab" terrace restaurant
- 9:00 PM - Desert and tea by the fire at the Toths'

June 19, 2011

- 10:30 AM - Brunch at the Toth's
- 12:00 - Swimming, kayaking, tubing and water-skiing
- 4:00 PM - Depart

NEARBY HOTELS

Holiday Inn Express - 599 N Main St,
Kilmarnock, Virginia 22482

Kilmarnock Inn - 599 N Main St, Kilmarnock,
Virginia 22482

Hope and Glory Inn - 65 Tavern Road,
Irvington, Virginia 22480

The Tides Inn - 480 King Carter Drive,
Irvington, Virginia 22480



ARPAD TOTH JOINS POWERWAVE TECHNOLOGIES

Warm congratulations to Board Member Arpad Toth, who recently joined mobile solutions provider Powerwave Technologies Inc. as the Director of its Government Solutions Business Unit. Powerwave is a publicly traded provider of 4G broadband wireless products and solutions to government and, eventually, international markets. It generates over \$550 million in revenue and employs over 2,000 personnel around the world.



NEW MEMBER SPOTLIGHT: DR. IMRE KOVESDI VECTORLOGICS, INC.

AHEC welcomes Imre Kovetsdi, Ph.D. as a resource to members interested in the fields of pharmaceuticals and biotechnology. Dr. Kovetsdi is the Chief Executive Officer of VectorLogics, Inc., with over 20 years of experience developing therapeutic drugs in both large pharmaceutical and biotechnology environments. His projects

keep him traveling extensively between Hungary and the United States.

VectorLogics specializes in helping clients successfully manage the bureaucracy and other mine fields of these highly regulated fields, from the European grant system to obstacles faced by start-up companies. Additional information about VectorLogics is found at www.vectorlogics.com. Dr. Kovetsdi is based in Rockville, Maryland, and may be reached at ikovetsdi@vectorlogics.com.



ADKNOWLEDGE, INC. RAISES \$200 MILLION

AHEC Board member Michael Geroe reports Adknowledge, Inc. has recently raised about \$200 million in equity and debt. Adknowledge, Inc. is a privately held, international Internet company involved in Internet and mobile device advertising. A press release with details is available at www.adknowledge.com. The company also operates a category-based keyword marketplace at www.bidsystem.com.



MAY 2011 BENEFIT BALL

The American Hungarian Federation and the Hungarian Scouts of Washington invite you to the Hungarian May Benefit Ball. The event will be held May 14, 2011 at the Embassy Suites Hotel, 44610 Waxpool Road, Ashburn, VA 20147.

AHEC Member **Theodore Boone** of Ernst & Young LLP, proudly reports that his oldest daughter, **Isabelle**, will be a folk dancer participating in the Ball.

Tickets are between \$80 and \$125 per person. Please contact Irén Hőgye at (703) 671-2153 for more information.



OTHER NOTEWORTHY EVENTS

Please take note of the following events to be held in the coming months:

1. Digital Summer University

Digital agency, Carnation Group sponsors a non-traditional summer university where a small international team of young talents participate in a 4 week-long digital product development project, in the heart of Europe.

Dates: June 9- July 11

Application Deadline: May 25

Location: Lake Balaton, Hungary

Costs: Free

Information: campus.carnationgroup.com

2. Global Hungarian Cultural Meeting

Dates: June 30-July 3, 2011

Location: Balatonlelle, Hungary

Costs: Range from HUF 2,500 to 11,500

More Information: www.vilagtalalkozo.hu

3. Erdélyi Cultural, Religious and Musical Festival

Dates: July 8-10, 2011

Location: Verőce – Csattogó völgy, Hungary

Costs: Range from HUF 2,500 to 5,500

More Information: www.erdelyhon.hu;
erdelyhon@yahoo.com.



Budapest Academic Scholarship Applications

On April 5, 2011, Adam Masat of the Balassi Institute announced that the Institute is accepting applications for the 2011-2012 academic year. Winners will be granted a scholarship.

Qualified applicants will enroll in a Hungarian studies and language development program for one year in Budapest, Hungary.

For more information about Hungarian studies and language development

programs for those of Hungarian descent, please visit the following link:

<http://www.bbi.hu/index.php?id=123&cid=1627>.

For more information about Hungarian studies and language development programs for university students without Hungarian backgrounds, visit this link: <http://www.bbi.hu/index.php?id=123&cid=1603>



2011 MEMBERSHIP DUES AND NEW CV/RESUME REVIEW SERVICES

CV/RESUME REVIEW

Upon request, AHEC will help review and counsel entrepreneurs and professionals on the preparation of CVs and resumes for use in introductions to USA-based businesses. The cost for this service is USD 150, and it includes AHEC's annual membership. If you are interested in more information, please contact **Arpad Toth** at (703) 608-8640.

STANDARD MEMBER DUES

Member dues are USD \$100 or HUF 19000.

USA-based members, please send payment through one of the following methods:

- Credit Card payments via PayPal. You need not sign up to PayPal to take advantage of this option. Click the following link to pay using your credit card: <http://americanhungarian.us1.list-manage.com/track/click?u=2db8ee9ab906bb89e1a949f30&id=b715f234c8&e=fd19734f11>.
- Check Payment. Send a check, made payable to Active Media, 105 Interpromontory Road, Great Falls, VA 22066.

Hungary-based members, please send payment through one of the following methods:



- Credit Card payments via PayPal. You need not sign up to PayPal to take advantage of this option. Click this link for payment by credit card:

<http://americanhungarian.us1.list-manage.com/track/click?u=2db8ee9ab906bb89e1a949f30&id=c14404d64f&e=fd19734f11>

- Cash Payment. Payments of (USD\$ 100 or HUF 19,000 HUF) may be made to Csaki Zoltan. Contact Zoltan by phone: 06 70 380 5380 or by email: csz@center.hu. Pink postal check payment may be sent to Csaki Zoltan (CENTER.HU Kft), 1133 Budapest, Vág u. 13.

Members based in any other countries:

- Credit Card payments via PayPal. You need not sign up to PayPal to take advantage of this option. Click this link to pay by credit card:

<http://americanhungarian.us1.list-manage.com/track/click?u=2db8ee9ab906bb89e1a949f30&id=3690df46c4&e=fd19734f11>



AHEC ON THE WEB / JOBS BOARD

Please visit AHEC's job leads and other discussion boards available at <http://www.linkedin.com>. If you are aware of job leads, please post them to the job board, either at AHEC's LinkedIn Group or at the job leads discussion board on the Member's Corner of AHEC's web site, at www.americanhungarian.org.

In addition, please visit the Job Openings postings, which are regularly updated, near the bottom of the AHEC homepage at www.americanhungarian.org.



MISSION STATEMENT

AHEC exists to foster closer business ties among Americans of Hungarian ethnicity,

through programs to bring them into contact with each other, and with other Hungarians and business executives everywhere. AHEC seeks to mutually advance and strengthen American-Hungarian business relationships.



MEMBERSHIP INFORMATION

AHEC Membership is open to anyone. If you wish to join, please send to the below address notice of your interest, contact information about yourself (including a business card), and enclose an application fee of \$100, made out in the name of ActiveMedia.

Address:

**American-Hungarian Executive Circle
105 Interpromontory Road
Great Falls, VA 22066**



AHEC Board of Directors

Michael R. Geroe (816) 721-4814
Laszlo Horvath (703) 757-9195 ext. 1
Arpad G. Toth.....(703) 608-8640