



AMERICAN-HUNGARIAN EXECUTIVE CIRCLE

NEWSLETTER

Fall/Winter 2003

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Next Meeting

December 5, 2003
10 am to 12 pm
GTSI Corp.
3901 Stonecroft Blvd.
Chantilly, Virginia, USA
(North of Route 50, past Route 28
intersection to West)
No Lunch This Time

RSVP to
mgeroe@williamsmullen.com

Agenda:

- I. Introduction of Attendees
- II. AHEC participation at the Internet Hungary conference.
- III. Think Tank Development
- IV. AHEC relations with HTEC
- V. New IHM initiatives:
"Home of the Future",
possible AHEC role
- VI. Initiative on archiving
valuable data of Hungarian
emigrants in America.
- VII. 2004 AHEC initiatives



HUNGARIAN TECHNOLOGY ENTERPRISE CENTER OPENS

The HTEC was officially opened at a ceremony October 1, 2003 at its

Tysons Corner, VA headquarters. **Jay Burgess**, U.S. Commerce Department Director of the CEE Business information Center, Hungarian Ambassador **Andras Simonyi**, NVTC Executive Director **Bobbie Kilburg**, HTEC manager **Attila Suhajda** and others offered comments and presentations to a standing room only crowd. Guests included a significant Hungarian diplomatic contingent led by IHM State Secretary Dr. **Csepeli György**. IHM is Hungary's Ministry of Informatics and Communication, and is funding the HTEC's operations.

The objective of the HTEC is to identify and assist Hungarian companies seeking to compete in the U.S. marketplace.

One of many articles about the event is found at the following url:
<http://hirek.prim.hu/cikk/35413/?sr=a&gmti>



KURT COMPUTING FOUNDER SANDOR KURTI RECOGNIZED

Sandor Kurti, president of Kurt Computing, was recognized this September by Budapest's Central Research Development business

association for his outstanding competitiveness and competence in the field of data protection and back-up. Congratulations!



ARPAD TOTH'S BUSY FALL

AHEC Board member Arpad Toth has been recognized on a number of fronts over the last few months. An interview with him was published in the September 2003 editions of Hungarian trade magazines: Internet Kalauz and Business Online. Mr. Toth discussed his experiences in high technology research and development, his vision for future technological applications in enterprise and military areas and doing business in the United States.

Dr. Toth also had a number of speaking engagements before the Internet Hungary 2003 exposition held in Tihany, Hungary October 28-29, 2003.



FAIRFAX COUNTY DEVELOPMENT AUTHORITY MISSION TO BUDAPEST AND HUNGARIAN MISSION TO NOVA

AHEC helped arrange introductory meetings in Budapest for a delegation from the FCEDA in September. The schedule included visits to Hungarian government officials, professional organizations IVSZ (Alliance of Hungarian Information Technology Companies) and MBSZ (Hungarian Biotechnology Alliance) and

meetings with numerous private sector companies.

Separately, AHEC members met with a number of Hungarian companies who were visiting the Northern Virginia/Washington, D.C. region under sponsorship from the Virginia Economic Development Authority (VEDP).



REFERRALS

Dr. Miklós K. Radványi, a highly regarded attorney with offices in Budapest, was recently retained by a client facing serious charges and immigration problems in the United States. Dr. Radványi contacted Mike Geroe for assistance and the two are now collaborating in trying to resolve the matter.

If you are aware of a referral made between AHEC members, please notify AHEC for placement of the matter in an upcoming newsletter. Note that some AHEC members pay fees for referrals.



AHEC AND THE HUNGARIAN BIOTECHNOLOGY ASSOCIATION

AHEC entered into a Cooperation Agreement with the Hungarian Biotechnology Association (MBSZ -- Magyar Biotechnologiai Szovetseg) to explore development of a Washington D.C. area biotechnology incubator. Now that HTEC is up and running, renewed focus will be placed on this effort. Please contact AHEC if you are interested in



participating in this extremely promising project.



LASZLO HORVATH INVITED TO SPEAK AT MULTIPLE CONFERENCES

AHEC board member Laszlo Horvath was speaker at a number of conferences in this Fall, including: "Profiting in a World of Change" (Williamsburg, VA); "An International Affair" (Abingdon, VA) and the "Web Exporting Seminar" in Arlington, VA. In a New York City based November trade conference, the U.S. Department of Commerce and others invited Mr. Horvath to share his marketing expertise with attendees.



PROFILE OF YOUR BUSINESS AND BUSINESS PROJECTS

Please send us a one paragraph profile of your business, which can become the basis of an article or notice in an upcoming issue of the AHEC Newsletter. If you are undertaking a project and are seeking a partner or vendor to assist you, be sure to mention it; perhaps one of the readers of this newsletter will be able to offer assistance.



BUSINESS LAW LIBRARY AVAILABLE FOR YOUR USE

Mike Geroe maintains an Internet-based library of some of his publications, with business law

topics including non-disclosure agreements and electronic commerce, among others. You are invited to review and download these materials at the following url: [http://www.williamsmullen.com/attorneys/ attorney_detail/geroem.htm](http://www.williamsmullen.com/attorneys/attorney_detail/geroem.htm).



MISSION STATEMENT

AHEC exists to foster closer business ties among Americans of Hungarian ethnicity, through programs to bring them into contact with each other, and with other Hungarians and business executives everywhere. AHEC seeks to mutually advance and strengthen American-Hungarian business relationships.



Membership Information

AHEC Membership is open to anyone. If you wish to join, please send to the below address notice of your interest, contact information about yourself (including a business card), and enclose an application fee of \$100, made out in the name of Williams Mullen.

Address:

**American-Hungarian Executive Circle
1666 K Street, N.W., Suite 1200
Washington, D.C. 20006**



AHEC Board of Directors

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