



AMERICAN-HUNGARIAN EXECUTIVE CIRCLE

105 Interpromontory Road
Great Falls, Virginia 22066

NEWSLETTER

2014 First Quarter

www.AmericanHungarian.org

NEXT MEETING:

March 5, 2014
6 to 7 pm
Law Offices of Morrison & Foerster
2000 Pennsylvania Ave, NW,
Suite 6000, Conf. Room 6A
Washington, DC 20006

The main lobby desk will provide access to our reception on the 6th floor.

Colonial Parking is located on 20th Street side of the building. Please note that 20th Street is a one-way so access is from the back of the building. There are a few other lots in walking distance if that's full or hard to locate.

**PLEASE RSVP BY FEB. 28 TO
MGEROE@ADKNOWLEDGE.COM**



LIQUID CAPITAL'S BUSY FALL 2013

Randy Domolky is managing director of Liquid Capital Group, a family of information technology-oriented venture capital funds. His fund family has been busy, with at least two major announcements in the Fall of 2013. In November 2013, he announced an investment by Liquid Capital Opportunity Fund III, LLC, into Bambeco, an Internet-based home décor business (www.bambeco.com). Bambeco offers stylish, eco-friendly products including contemporary sustainable furniture, unique home and garden décor, and lifestyle accessories.

In October 2013, he announced the sale by Liquid Capital Fund I, LLC of its holdings of Cigital to LLR Partners. Cigital is a leading software security services company and solutions provider. It helps others develop, launch and maintain security initiatives and develops secure software.

For more information, please contact Randy at (703) 626-3757, and visit [bambeco](http://bambeco.com) at www.bambeco.com.



DZstudio Informatikai Kft.

cím: 7627 Pécs, Bokor u. 8/1.
telefon: +36 30 2988 023
e-mail: info@dzstudio.hu
web: <http://www.dzstudio.hu>



AHEC CLOSE-UP: ZOLTAN DERI

This issue the AHEC Newsletter is pleased to highlight **Zoltan Deri**, Executive Manager and owner of DZstudio IT since 1998. Zoltan is an information technology engineer with a degree from Gabor Denes University in Budapest. His focus is databases and books, including systems administration for libraries.





TRACTION TRIBE CONNECTS EUROPEAN STARTUPS WITH US MARKETS

Traction Tribe is a type of accelerator with offices in Budapest and Los Angeles, identifying promising European start-ups and helping them with a little investment and a lot of mentoring, to succeed in the USA. They focus on tech, Internet and healthcare businesses. AHEC's **Laszlo Horvath** is a board member, and is very excited about the first class of start-ups Traction Tribe is assembling. For more information, please visit <http://traction-tribe.com/>.



AMERICAN HUNGARIAN CHAMBER OF COMMERCE

Gyula Kangiszer is President of the American Hungarian Chamber of Commerce (AHCC), a California non-profit organization focused business networking and information exchange.

Please visit AHCC at www.amhucc.org to learn more about its projects and activities.



KURT COMPUTING DOCUMENTARY

A documentary about the family business built by **Sandor Kurti**, his brother **Janos Kurti** and Sandor's son **Tamas Kurti** was produced and published by Spektrum in December 2013. But it is not just the story of building a family business – it's the story of building a world class, internationally recognized, best in breed business in Hungary. A cameo appearance is made in the documentary by **Laszlo Horvath**.

If you want to see Yankee Capitalism alive and well in Budapest today, grab your Starfleet translator (unless you understand Hungarian) and check out the program at: <http://www.youtube.com/watch?v=LCgaHqGx60>.



TEAM PULI'S BID TO HOST 2014 GOOGLE LUNAR XPRIZE TEAM SUMMIT

Hungary's Team Puli is one of 22 teams around the world competing for the Google Lunar XPrize. The Google Lunar XPrize is a \$30 million competition, the grand prize for which is awarded to the first privately funded team registered with the competition, to send a robot to the Moon.

There is an annual summit at which all the active teams meet and network with each other and with their sponsors, vendors and other interested parties. The 2012 Summit was held in Washington, DC, and the 2013 Summit in Santiago de Chile. The next GLXP Team Summit is expected to be held in April or May 2014, and Hungary's Team Puli is trying to have it held in Budapest. Team Puli plans to conduct a full scale simulation and test of its Lunar Surface Mission at or around the time of this Summit.

Team Puli estimates that it needs to raise US\$60,000 to cover the cost of the event. Please support Team Puli – visit its website at www.pulispace.com to learn more about its activities. Please make a donation to help it host the 2014 GLXP Team Summit. You may make a donation via PayPal from the homepage of the website.



HUNGARIAN CONVENTION IN CANADA

A Hungarian convention is being held from August 22-24 in Arpad Park, Niagara Falls, Ontario, Canada. Food, music, arts and crafts will be show-cased. Ticket prices range from \$20 to \$190. For more information, please visit <http://www.vilagtalalkozo.com/>.



FORTY WORDS OF LOVE IN HUNGARIAN

As a child, **Charlotte Mendelson** thought her grandparents' native Hungarian sounded ridiculous. But now her tiny vocabulary keeps their memory alive. For a wonderful story published by the Guardian about

family, culture and language, please visit <http://www.theguardian.com/lifeandstyle/2013/aug/10/forty-words-of-love-hungarian>.



BUDAPEST NAMED ONE OF WORLD'S BEST CITIES

Condé Nast Traveler announced its 2013 Reader's Choice Awards in October 2013, for the "best" cities in the world. Budapest tied with Florence, Italy for second place.

For more details and to view the full list of cities recognized, visit CNN's website at <http://edition.cnn.com/2013/10/16/travel/cn-traveler-top-cities/>.



HUNGARIAN STATE FOLK ENSEMBLE TOURS IN USA

George Mason University's Center for the Arts and Hylton Performing Arts Center hosted two performances of "Hungarian Rhapsody" by the Hungarian State Folk Ensemble in October 2013. The Washington Post called it a "Forceful, tasteful, unglorified presentation of ethnic expression."



AHEC BUDAPEST MEETING

AHEC Budapest held its fall meeting 2013 meeting at the ZiZi Bar next to the Basilica (interior design by member Manna Habenczius). The bar is named after the popular candy "ZiZi", a favorite for many kindergarteners in Hungary. Author **Aniko Jeges** presented two of her books, and **Pal Danyi** has introduced his colleague - also working on a tech startup -- **Tamas Csibi**.



BOOK NOOK: TRIPTYCH

Margit Liesche is a San Francisco, CA novelist and the daughter of Hungarian refugees. In her latest book, recently released, she explores her heritage and the

1956 Revolution in a compelling mystery called *Triptych*.

Briefly, *Triptych* tells the stories of two sets of mothers and daughters: the first, caught up in the brutalities of the Hungarian Revolution of 1956; and the second, in 1980s Chicago, dealing with the lingering effects of the Revolution and trail of secrets left behind.

If you wish to find out more, please visit her website, www.margitliesche.com.



WWW.ITSHUNGARIAN.COM

Zoltán Vincze of Budapest helps edit a new website which was launched in the Fall of 2012. The site, www.itshungarian.com, collects news and information about Hungarian products, food, culture and events. It is published in English and Hungarian. The site is rich with traditional recipes, products ranging from bags to whips, and information about Hungarian events.



2013 MEMBERSHIP DUES AND NEW CV/RESUME REVIEW SERVICES

CV/RESUME REVIEW

Upon request, AHEC will help review and counsel entrepreneurs and professionals on the preparation of CVs and resumes for use in introductions to USA-based businesses. The cost for this service is USD 150, and it includes AHEC's annual membership. If you are interested in more information, please contact **Arpad Toth** at (703) 608-8640.

STANDARD MEMBER DUES

Member dues are USD \$100 or HUF 19000.

USA-based members, please send payment through one of the following methods:

- Credit Card payments via PayPal. You need not sign up to PayPal to take advantage of this option. Click the



following link to pay using your credit card: <http://americanhungarian.us1.list-manage.com/track/click?u=2db8ee9ab906bb89e1a949f30&id=b715f234c8&e=fd19734f11>.

- **Check Payment.** Send a check, made payable to Active Media, 105 Interpromontory Road, Great Falls, VA 22066.

Hungary-based members, please send payment through one of the following methods:

- **Credit Card payments via PayPal.** You need not sign up to PayPal to take advantage of this option. Click this link for payment by credit card:

<http://americanhungarian.us1.list-manage.com/track/click?u=2db8ee9ab906bb89e1a949f30&id=c14404d64f&e=fd19734f11>

- **Cash Payment.** Payments of (USD\$ 100 or HUF 19,000 HUF) may be made to Csaki Zoltan. Contact Zoltan by phone: 06 70 380 5380 or by email: csz@center.hu. Pink postal check payment may be sent to Csaki Zoltan (CENTER.HU Kft), 1133 Budapest, Vág u. 13.

Members based in any other countries:

- **Credit Card payments via PayPal.** You need not sign up to PayPal to take advantage of this option. Click this link to pay by credit card:

<http://americanhungarian.us1.list-manage.com/track/click?u=2db8ee9ab906bb89e1a949f30&id=3690df46c4&e=fd19734f11>



AHEC ON THE WEB / JOBS BOARD

Please visit AHEC's job leads and other discussion boards available at <http://www.linkedin.com>. If you are aware of job leads, please post them to the job board on AHEC's LinkedIn Group.

In addition, please visit the Job Openings postings, which are regularly updated, near the bottom of the AHEC homepage at www.americanhungarian.org (do a search for the term "Job Openings" from the home page).



MISSION STATEMENT

AHEC exists to foster closer business ties among Americans of Hungarian ethnicity, through programs to bring them into contact with each other, and with other Hungarians and business executives everywhere. AHEC seeks to mutually advance and strengthen American-Hungarian business relationships.



MEMBERSHIP INFORMATION

AHEC Membership is open to anyone. If you wish to join, please send to the below address notice of your interest, contact information about yourself (including a business card), and enclose an application fee of \$100, made out in the name of ActiveMedia.

Address:

**American-Hungarian Executive Circle
105 Interpromontory Road
Great Falls, VA 22066**



AHEC Board of Directors

Michael R. Geroe (816) 721-4814
Laszlo Horvath (703) 757-9195 ext. 1
Arpad G. Toth.....(703) 608-8640